

## FISCAL NOTE

TO: Chief Clerk of the Senate  
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: January 26, 1996

SUBJECT: **HB 2036 - SB 2096**

This bill, if enacted, will exempt senior citizen centers from payment of the annual registration fee to the Secretary of State's Office if the center receives funding for the operation of its programs through a state or federal contract or other contracts primarily designed for the benefit of aged persons.

The fiscal impact from enactment of this bill is estimated to be a decrease in state revenues of approximately \$5,400 due to the exemption from the payment of the registration fee. Details are shown below:

**Revenue loss due to exemption from annual registration fee:**

|   |                       |
|---|-----------------------|
| No. of <i>Category A</i> organizations (Annual gross revenue is \$0-\$19,999.) (6) x annual reg. fee (\$50) = | \$ 300                |
| No. of <i>Category B</i> organizations (\$20,000-\$49,999) (2) x current annual reg. fee (\$100) =            | 200                   |
| No. of <i>Category C</i> organizations (\$50,000-\$99,999) (6) x current annual reg. fee (\$150) =            | 900                   |
| No. of <i>Category D</i> organizations (\$100,000 and above) (20) x current annual reg. fee (\$200) =         | <u>4,000</u>          |
| <b>Total Revenue Loss to the State</b>  | <b><u>\$5,400</u></b> |

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is written in a cursive style with a large, stylized initial "J".

James A. Davenport, Executive Director